

Note 4 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group January - September 2023

Profit and loss account (NOKm)	Sunnmøre og Fjordane			SB 1 Finans		SB 1 Regnskaps- huset SMN	Other	Uncollated	Total
	RM	CM	EM 1	MN					
Net interest	1,326	971	412	1	376	3	-	231	3,319
Interest from allocated capital	231	137	77	-	-	-	-	-445	-
Total interest income	1,557	1,108	490	1	376	3	-	-215	3,319
Comission income and other income	500	179	78	334	-79	550	-	24	1,586
Net return on financial investments **)	0	-4	13	1	-71	-	278	10	228
Total income	2,057	1,283	580	336	226	553	278	-181	5,133
Total operating expenses	769	282	202	289	89	453	-	68	2,152
Ordinary operating profit	1,288	1,001	378	47	137	100	278	-249	2,981
Loss on loans, guarantees etc.	3	34	-81	-	38	-	-	-0	-6
Result before tax	1,286	968	459	47	99	100	278	-249	2,988
Return on equity *)	18.1 %	24.2 %	18.0 %						13.0 %

Group January - September 2022

Profit and loss account (NOKm)	Sunnmøre og Fjordane			SB 1 Finans		SB 1 Regnskaps- huset SMN	Other	Uncollated	Total
	RM	CM	EM 1	MN					
Net interest	930	977	4	339	1	-	-	127	2,377
Interest from allocated capital	85	69	-	-	-	-	-	-155	-
Total interest income	1,015	1,047	4	339	1	-	-	-28	2,377
Comission income and other income	620	206	324	-78	467	-	-	29	1,568
Net return on financial investments **)	-3	7	8	-18	-	265	-	-42	217
Total income	1,631	1,260	336	243	468	265	265	-40	4,163
Total operating expenses	705	348	271	83	392	-	-	-2	1,797
Ordinary operating profit	926	913	64	160	76	265	265	-38	2,366
Loss on loans, guarantees etc.	2	-47	-	20	-	-	-	-0	-26
Result before tax	924	959	64	141	76	265	265	-38	2,391
Return on equity *)	13.5 %	18.4 %							12.0 %

Group 2022

Profit and loss account (NOKm)	RM	CM	EM 1	SB 1	SB 1	Other	Uncollated	Total
				Finans	Regnskaps-			
				MN	huset SMN			
Net interest	1,328	1,380	3	459	2	-	167	3,339
Interest from allocated capital	163	125	-	-	-	-	-288	-
Total interest income	1,491	1,505	3	459	2	-	-121	3,339
Comission income and other income	796	290	418	-106	605	-	39	2,042
Net return on financial investments **)	-4	9	8	-23	-	466	-76	380
Total income	2,283	1,804	429	329	607	466	-158	5,760
Total operating expenses	958	467	371	108	511	-	28	2,443
Ordinary operating profit	1,325	1,337	58	221	96	466	-186	3,317
Loss on loans, guarantees etc.	29	-66	-	30	-	-	-0	-7
Result before tax	1,296	1,403	58	191	96	466	-186	3,324
Return on equity *)	13.6 %	20.8 %						12.3 %

*) Regulatory capital use is used a basis for calculating capital used in Private market and Business. This capital has been grossed up to 17.2 per cent to be in line with the bank's capital target.

**) Specification of other (NOKm)	January - september		
	2023	2022	2022
SpareBank 1 Gruppen	17	46	175
SpareBank 1 Boligkreditt	68	2	1
SpareBank 1 Næringskreditt	9	2	3
BN Bank	183	149	203
SpareBank 1 Kreditt	-9	9	9
SpareBank 1 Betaling	-30	-9	13
SpareBank 1 Forvaltning	22	28	33
Other companies	18	38	29
Income from investment in associates and joint ventures	278	265	466
SpareBank 1 Mobilitet Holding	-71	-18	-23
Net income from investment in associates and joint ventures	207	248	442